CREATING A DONOR ADVISED FUND

Through a Donor Advised fund, you can support the towns, schools or nonprofits you care most about in Southeastern Massachusetts and elsewhere.

A Donor Advised Fund at the Community Foundation allows you to play an active role in your philanthropy, and easily manage your giving without the hassles of running a private foundation. The Community Foundation handles all the investment, administrative and grantmaking work, while you maintain your role in choosing the recipients of your grants. While you can continue in areas of grantmaking that interest you, the Community Foundation can also keep you informed of emerging community needs.

**Donor Advised Fund Spotlight: Jim and Bess Hughes Fund**

James S. Hughes, a former Community Foundation board member and President of Boston Andes Capital, LLC, and his wife, Dr. Bess Dawson Hughes, are the donor advisors for the *Jim and Bess Hughes Fund*. Mr. Hughes and his three siblings administered the Hughes Family Foundation after the death of their father, James A. Hughes, but in recent years found that the different geographic locations and charitable interests of the Hughes siblings made this increasingly inefficient. In 2010 they decided to divide the funds remaining in their foundation into four separate Donor Advised Funds, each aimed at a different geographic area.

Mr. Hughes and his sister, Sharon Hughes Young, decided to transfer their shares to establish two Community Foundation of Southeastern Massachusetts Donor Advised Funds, while their two siblings established funds at the Maine Community Foundation. Mr. Hughes plans to continue his support of projects in the New Bedford and Boston areas with a focus on education, while Sharon Young focuses her charitable giving on the Upper Connecticut River Valley in New Hampshire and Vermont. Pictured above is Our Sisters’ School in New Bedford, a Jim and Bess Hughes Fund grantee.
Our mission: To mobilize philanthropy by matching donors and resources with community needs for the benefit of our region.

The Community Foundation of Southeastern Massachusetts was launched in 1995 by a group of dedicated volunteers who wanted to create a new avenue for encouraging philanthropy in Southeastern Massachusetts.

Incorporated in 1995 as a 501(C)3 non-profit institution, the Foundation’s first $100,000 gift was received that year, and in 1997 the Community Foundation received a gift of one million dollars to establish the drug abuse prevention and education effort known as Youth Entitled to Success.

Today, under the guidance of the Board of Directors and President John Vasconcellos, the Community Foundation has grown to include more than 200 funds and more than $35 million in assets, serving 41 cities and towns in Southeastern Massachusetts. The Foundation invests and administers these funds, with assets pooled for investment purposes, under the guidance of our Investment Advisor, Prime, Buchholz & Associates based in Portsmouth, NH.

For more information about Donor Advised Funds at the Community Foundation, contact Ethan Kehoe, Director of Development, at 508-996-8253 ext. 216 and ekehoe@cfsema.org.